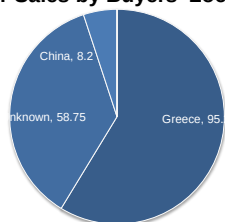


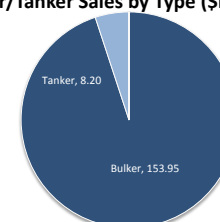
Friday 03 January 2014

S&P Summary

Bulkер/Tanker Sales by Buyers' Location (\$m)



Bulkер/Tanker Sales by Type (\$m)



Sales

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Tiger Di	Supramax	58,000	Zhejiang	2013	26	En bloc	25.8	Unknown	Greathorse Shipping
Tiger Tian	Supramax	58,000	Zhejiang	2013	26	En bloc	25.8	Unknown	Greathorse Shipping
Maja	Supramax	56,700	Zhejiang Zhenghe	2011	19.2		22.3	LMZ Shipping	Losinjka Plovidba
Zella Oldendorff	Supramax	50,300	Kawasaki	2001	14.9		15.2	Greek	Oldendorff Carriers
St Andrew	Handymax	41,500	Varna	1996	6.75		6.8	Unknown	Staff Centre Shipmanagement
B Handy	Handysize	31,400	Hyundai Mipo	2011	20		21.7	Greek	TMT
Duncan Bay	Handysize	28,400	Shimanami	2006	15.5		15.5	Greek	Kowa Marine Services
Eternal Fortune	Handysize	27,800	Naikai	1999	10.6	Open hatch. Basis SS/DD due Mar 2014	9.9	Greek	Ellora Sea Carriers
Cynthia Pioneer	Handysize	23,600	Shin Kurushima	2009	15		14.4	Greek	Dowa Line

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
15 x	VLCC	307,000 to 323,000	Korean and Chinese	2006 to 2012	1 bn	On buyer's subs	970m	Euronav	Maersk
Tordis Knutsen	Aframax	123,800	AESA	1993	8.2		9.1	Offshore Heavy Transport	Knutsen NYK Offshore

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Merkur Star	Sub Panamax	2,604	Flensburger	1996	6.5		6.5	Chinese	Vinnen FA

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VesselsValue.com	Buyer	Seller
Arctic Gas	SP FR LPG	20,682	Hyundai Heavy Ind	1993	20		15.8	Nissen Kaiun	Othello Shipping

Newbuildings

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2 + 2	Kamsarmax	82,000	Zhejiang Zhenghe	2015			Seatankers
2	Ultramax	64,000	Jiangsu	2016			Ceylon Shipping Corp
4	Ultramax	64,000	Huangpu Wenchong	2016	27		COSCO
3	Ultramax	63,000	Imabari	2017	26.6		Wisdom Marine

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
4	VLCC	300,000	SWS	2016-2017			Navig8

Period

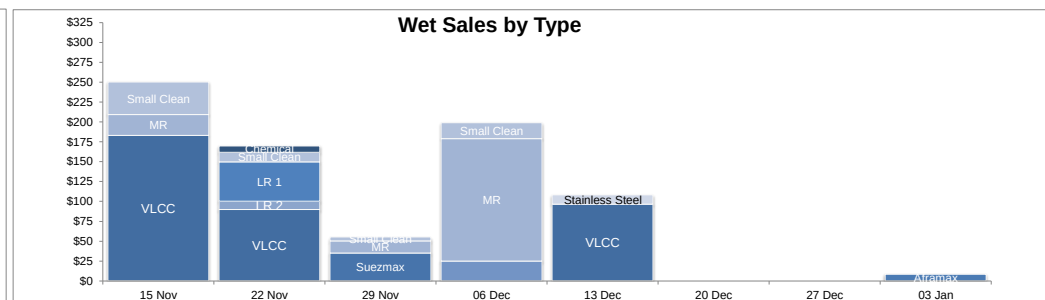
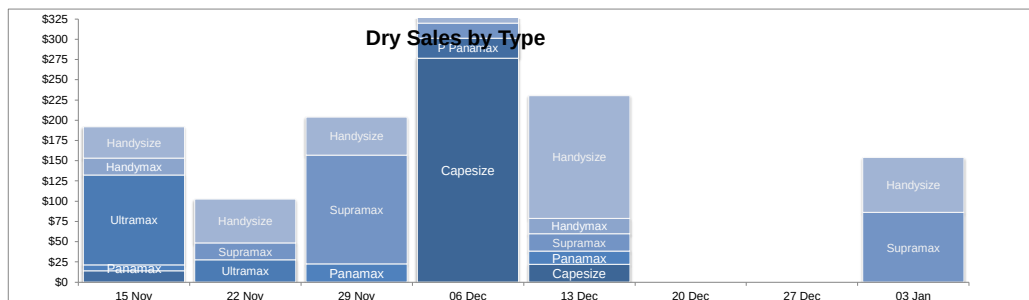
DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Darya Ma	Kamsarmax	81,900	Daewoo	2011	14,000		Scorpio	3 years

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Maersk Heiwa	VLCC	297,300	Universal	2011	22,000		Hyundai	1 year
Vinalines Glory	MR	50,500	SPP	2006	14,000		ST Shipping	6 months

S & P Trends



Indices

CHARTERING

Baltic Dry	02/01/2014	26/12/2013	Up	Down	5 Year High	Date	5 Year Low	Date
Index	2,113	2,145		32	4,661	19/11/09	647	03/02/12
Capesize \$	35,316	37,510		2,194	93,197	03/06/09	2,316	02/12/08
Panamax \$	14,188	16,645		2,457	37,099	20/05/10	3,336	27/09/12
Supramax \$	13,902	16,333		2,431	32,528	19/05/10	4,065	08/01/09
Handysize \$	11,086	11,585		499	22,026	24/05/10	3,948	09/01/09

Baltic Wet	02/01/2014	26/12/2013	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	1021	804		2,431	1,402	22/10/08	453	16/04/09
Clean Index	612	631		499	1,218	13/10/08	345	15/04/09

VesselsValue.com Indices	02/01/2014	26/12/2013	Up	Down
Bulker \$/dwt	280.78	274.49	6.3	
Container \$/teu	5201.33	5118.48	82.9	
Tanker \$/dwt	265.75	255.67	10.1	

Currencies & Commodities

USD	GBP	EUR	JPY	KOR	RMB
03/01/2014	1.65	1.36	104.45	1055.17	6.05
5 YR HIGH	1.74 - 11/10/08	1.50 - 30/11/09	103.48 - 11/10/08	1545.75 - 20/02/09	6.60 - 11/03/11
5 YR LOW	1.37 - 09/01/09	1.19 - 09/06/10	75.72 - 28/10/11	1054.10 - 25/07/11	6.05 - 03/01/14

	03/01/2014	27/12/2013	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	99.04	97.5	1.54		108.8	30/08/2013	38	13/02/2009
Gold	1,225.20	1,224.90	0.3		1,822	19/08/2011	609	07/01/2009
Corn	420.5	435.25		14.75	823.75	10/08/2012	310	05/12/2008
Demo \$/t (tanker)	445	440	5		555	10/08/2011	200	03/11/2008
Demo \$/t (bulkier)	425	425			535	03/08/2011	180	03/11/2008
FTSE 100	6,727.68	6,454.96	272.72		6,728	03/01/2014	3,492	06/03/2009
Dow Jones	16,441.35	15,739.43	701.92		16,441	03/01/2014	6,595	05/03/2009
Nikkei	16,291.31	15,403.11	888.2		16,291	03/01/2014	7,416	20/02/2009
SSEC, China	2,083.14	2,196.07		112.93	3,412	27/07/2009	1,748	03/11/2008

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